

STATE OF MISSOURI
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
For the Fiscal Year Ended June 30, 2007
(In Thousands of Dollars)

	Pension (and Other Employee Benefit) Trust Funds	Private- Purpose Trust Funds
Additions:		
Contributions:		
Employer	\$ 419,392	\$ ---
Plan Member	62,465	---
Other	25,267	---
Investment Earnings:		
Increase in Appreciation of Assets	1,774,645	365
Securities Lending Income	63,546	---
Total Investment Earnings	<u>1,838,191</u>	<u>365</u>
Less Investment Expenses:		
Investment Activity Expense	(102,891)	---
Securities Lending Expense	(60,219)	---
Total Investment Expense	<u>(163,110)</u>	<u>---</u>
Net Investment Earnings	<u>1,675,081</u>	<u>365</u>
Cost Reimbursement/Miscellaneous	<u>579</u>	<u>11,012</u>
Total Additions	<u>2,182,784</u>	<u>11,377</u>
Deductions:		
Benefits	670,754	---
Administrative Expenses	9,130	1,984
Program Distributions	79,064	38,381
Service Transfer Payments	52	---
Depreciation	<u>278</u>	<u>5</u>
Total Deductions	<u>759,278</u>	<u>40,370</u>
Change in Net Assets	1,423,506	(28,993)
Net Assets held in Trust – Beginning of Year (Note 17)	<u>9,862,513</u>	<u>46,388</u>
Net Assets held in Trust – End of Year	<u>\$ 11,286,019</u>	<u>\$ 17,395</u>

The notes to the financial statements are an integral part of this statement.